

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 2, PERIOD ENDED 31 MARCH 2013

Summary of Key Financial Information

| | | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|--|--|----------------------|--------------------------------------|-----------------------|-------------------------------------|
| | | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR CORRESPONDING PERIOD |
| | | 31/03/2013 | 31/03/2012 | 31/03/2013 | 31/03/2012 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| 1 | Revenue | 506,552 | 462,515 | 972,268 | 910,141 |
| 2 | Profit/(loss) before tax | 15,574 | 14,265 | 24,657 | 19,495 |
| 3 | Net profit/(loss) for the period | 10,033 | 9,541 | 15,383 | 12,089 |
| 4 | Net Profit/(loss) attributable to owners of the parent | 10,035 | 9,542 | 15,385 | 12,090 |
| 5 | Basic earnings/(loss) per share (sen) | 14.6 | 13.9 | 22.5 | 17.6 |
| 6 | Proposed/Declared dividend per share (sen) | - | - | - | - |
| | | | | <u>As At 31/03/13</u> | <u>As At 30/09/12</u> |
| 7 | Net assets per share attributable to owners of the parent (RM) | | | 6.38 | 6.16 |
| | | | | | |
| <u>Additional Information :</u> | | RM'000 | RM'000 | RM'000 | RM'000 |
| 2 | Gross interest income | 590 | 326 | 1,018 | 603 |
| 3 | Gross interest expense | 2,808 | 3,284 | 5,956 | 7,135 |

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013

| | UNAUDITED 31 MARCH 2013 RM'000 | AUDITED 30 SEPTEMBER 2012 RM'000 |
|-------------------------------------|---|---|
| NON-CURRENT ASSETS | | |
| PROPERTY, PLANT AND EQUIPMENT | 500,484 | 515,492 |
| INVESTMENT PROPERTIES | 124,492 | 125,166 |
| OTHER INVESTMENTS | 17 | 17 |
| INTANGIBLE ASSETS | 8,319 | 8,319 |
| DEFERRED TAX ASSETS | 1,072 | 1,072 |
| | <u>634,384</u> | <u>650,066</u> |
| CURRENT ASSETS | | |
| Inventories | 252,904 | 261,223 |
| Trade and other receivables | 55,301 | 54,358 |
| Tax recoverable | 9,927 | 9,927 |
| Deposits with licensed banks | 111,052 | 125,574 |
| Cash and bank balances | 35,101 | 29,097 |
| | <u>464,285</u> | <u>480,179</u> |
| TOTAL ASSETS | 1,098,669 | 1,130,245 |
| EQUITY | | |
| SHARE CAPITAL | 68,504 | 68,504 |
| SHARE PREMIUM | 1,018 | 1,018 |
| ASSETS REVALUATION RESERVE | - | - |
| FAIR VALUE ADJUSTMENT RESERVE | 9 | 9 |
| FOREIGN TRANSLATION RESERVE | - | - |
| RETAINED PROFIT | 375,989 | 360,604 |
| TREASURY SHARES | - | - |
| | <u>445,520</u> | <u>430,135</u> |
| SHAREHOLDERS' EQUITY | <u>445,520</u> | <u>430,135</u> |
| NON-CONTROLLING INTERESTS | 98 | 100 |
| TOTAL EQUITY | 445,618 | 430,235 |
| NON-CURRENT LIABILITIES | | |
| DEFERRED REVENUE | 2,338 | 2,320 |
| BORROWINGS | 208,585 | 224,599 |
| DEFERRED TAX LIABILITIES | 32,972 | 32,972 |
| | <u>243,895</u> | <u>259,891</u> |
| CURRENT LIABILITIES | | |
| Trade and other payables | 370,287 | 403,439 |
| Deferred revenue | 1,981 | 1,966 |
| Borrowings | 32,034 | 32,145 |
| Provision for taxation | 4,854 | 2,569 |
| | <u>409,156</u> | <u>440,119</u> |
| TOTAL LIABILITIES | 653,051 | 700,010 |
| TOTAL EQUITY AND LIABILITIES | 1,098,669 | 1,130,245 |

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

| | Shareholders' Equity | | | | | | | | |
|--|----------------------------|----------------------------|--|---|---|-------------------------------|-----------------|---------------------------------|---------------------------|
| | Share Capital RM'000 | Share Premium RM'000 | Assets Revaluation Reserve RM'000 | Fair value Adjustment Reserve RM'000 | Foreign Translation Reserve RM'000 | Retained Profits RM'000 | Total RM'000 | Minority Interests RM'000 | Total Equity RM'000 |
| Balance as of 1 October 2012 | 68,504 | 1,018 | - | 9 | - | 360,604 | 430,135 | 100 | 430,235 |
| Realisation of revaluation surplus on amortisation of PPE | - | - | - | - | - | - | - | - | - |
| Revaluation surplus on property, plant and equipment | - | - | - | - | - | - | - | - | - |
| Foreign exchange differences on translation | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | - | 15,385 | 15,385 | (2) | 15,383 |
| Total recognised income and expense for the year | - | - | - | - | - | 15,385 | 15,385 | (2) | 15,383 |
| Dividends paid | - | - | - | - | - | - | - | - | - |
| Balance as of 31 March 2013 | 68,504 | 1,018 | - | 9 | - | 375,989 | 445,520 | 98 | 445,618 |
| Balance as of 1 October 2011 | 68,504 | 1,018 | - | 6 | - | 349,324 | 418,852 | 106 | 418,958 |
| Realisation of revaluation surplus on amortisation of PPE | - | - | - | - | - | - | - | - | - |
| Revaluation surplus on property, plant and equipment | - | - | - | - | - | - | - | - | - |
| Foreign exchange differences on translation | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | - | 12,090 | 12,090 | (1) | 12,089 |
| Total recognised income and expense for the year | - | - | - | - | - | 12,090 | 12,090 | (1) | 12,089 |
| Dividends paid | - | - | - | - | - | - | - | - | - |
| Balance as of 31 March 2012 | 68,504 | 1,018 | - | 6 | - | 361,414 | 430,942 | 105 | 431,047 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

| | INDIVIDUAL QUARTER For the 3 months ended 31 MARCH | | CUMULATIVE QUARTER For the 6 months ended 31 MARCH | |
|--|---|----------------|---|----------------|
| | 2013 RM'000 | 2012 RM'000 | 2013 RM'000 | 2012 RM'000 |
| Revenue | 506,552 | 462,515 | 972,268 | 910,141 |
| Operating expenses | (500,151) | (457,108) | (962,144) | (903,985) |
| Other income | 11,980 | 12,141 | 20,488 | 20,474 |
| Finance costs | (2,808) | (3,284) | (5,956) | (7,135) |
| Profit before tax | <u>15,574</u> | <u>14,265</u> | <u>24,657</u> | <u>19,495</u> |
| Tax expense | (5,541) | -4,724 | (9,274) | (7,406) |
| Profit for the period | <u>10,033</u> | <u>9,541</u> | <u>15,383</u> | <u>12,089</u> |
| Other Comprehensive Income for the period, net of tax | - | - | - | - |
| Total comprehensive income for the period | <u>10,033</u> | <u>9,541</u> | <u>15,383</u> | <u>12,089</u> |
| Profit attributable to: | | | | |
| Owners of the parent | 10,035 | 9,542 | 15,385 | 12,090 |
| Non-controlling interest | (2) | (1) | (2) | (1) |
| | <u>10,033</u> | <u>9,541</u> | <u>15,383</u> | <u>12,089</u> |
| Total comprehensive income attributable to: | | | | |
| Owners of the parent | 10,035 | 9,541 | 15,385 | 12,090 |
| Non-controlling interest | (2) | (1) | (2) | (1) |
| | <u>10,033</u> | <u>9,541</u> | <u>15,383</u> | <u>12,089</u> |
| Earnings per share | | | | |
| Basic (sen) | 14.6 | 13.9 | 22.5 | 17.6 |
| Fully diluted (sen) | N/A | N/A | N/A | N/A |

Note : -
N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
COMPANY NO : 252670 - P
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

| | 6 Months Ended 31 March 2013 RM'000 | 6 Months Ended 31 March 2012 RM'000 |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) before taxation | 24,657 | 19,495 |
| Adjustments for: | | |
| Amortisation of prepaid lease payment | - | - |
| Depreciation | 18,819 | 20,363 |
| Impairment loss on receivables | - | - |
| Loss/(Gain) on disposal of investment properties | (1,965) | (49) |
| Property, plant and equipment written off | 46 | (14) |
| (Gain)/Loss on disposal of property, plant and equipment | - | - |
| (Gain)/Loss on disposal of other investment | - | - |
| Allowance for doubtful debts | - | - |
| Interest income | (1,018) | (603) |
| Interest expenses | 5,956 | 7,135 |
| Operating profit before working capital changes | 46,495 | 46,327 |
| Changes in inventories | 8,319 | (352) |
| Changes in receivables | (943) | 138 |
| Changes in payables | (33,152) | (37,816) |
| Change in deferred revenue | 33 | - |
| Cash generated from operations | 20,752 | 8,297 |
| Dividend received | - | - |
| Interest received | 1,018 | 603 |
| Interest paid | (5,956) | (7,135) |
| Tax (paid)/refund | (6,989) | (8,579) |
| Net cash from operating activities | 8,825 | (6,814) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of a new subsidiary company, net of cash | - | - |
| Purchase of property, plant and equipment | (5,199) | (8,397) |
| Proceeds from disposal of investment properties | - | - |
| Proceeds from disposal of other investment | - | - |
| Proceeds from disposal of property, plant and equipment | 3,981 | - |
| Net cash used in investing activities | (1,218) | (8,397) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividends paid to shareholders of the Company | - | - |
| Proceed from Bank Borrowing | - | - |
| Repayment of hire purchase and finance lease | - | - |
| Repayment of bank borrowings | (16,125) | (23,283) |
| Repayment of bankers acceptance | - | (1,602) |
| Repurchase of shares | - | - |
| Net cash (used in) / from financing activities | (16,125) | (24,885) |
| Effects of changes in exchange rate | - | - |
| NET CHANGES IN CASH AND CASH EQUIVALENTS | (8,518) | (40,096) |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD | 153,260 | 100,549 |
| CASH AND CASH EQUIVALENTS CARRIED FORWARD | 144,742 | 60,453 |
| Represented by: | | |
| DEPOSITS WITH LICENCES BANKS | 111,052 | 3,628 |
| CASH AND BANK BALANCES | 35,101 | 58,353 |
| BANK OVERDRAFTS | - | - |
| | 146,153 | 61,981 |
| DEPOSITS WITH LICENCE BANKS PLEDGED AS SECURITY FOR BANK FACILITIES | (1,411) | (1,528) |
| | 144,742 | 60,453 |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2012 and accompanying explanatory notes attached to the interim financial statements,